

Comparison table of “Contingency Plan for JBA TIBOR Publication”

General Incorporated Association JBA TIBOR Administration

Revision Version (effective on April 1, 2019)	Present Version	Recital
<p>2. Measures to be taken in the event of emergencies</p> <p>(2) Basic procedures</p> <p>① Reference banks’ rate submission (snip)</p> <p>② Calculation (snip)</p> <p>③ Publication</p> <p>i) In the cases of 2.(2) ②iv) or v) of above,the JBATA shall publish the JBA TIBOR no later than 6 p.m.</p> <p>ii) The publication is in principle carried out by the information providers, as in normal times.</p> <p>iii) If the JBATA determines that the information providers are unable to conduct the publication</p>	<p>2. Measures to be taken in the event of emergencies</p> <p>(2) Basic procedures</p> <p>① Reference banks’ rate submission (snip)</p> <p>② Calculation (snip)</p> <p>③ Publication</p> <p>i) In the cases of 2.(2) ②iv) or v) of above,the JBATA shall publish the JBA TIBOR no later than 6 p.m.</p> <p>ii) The publication is in principle carried out by the information providers, as in normal times.</p> <p><u>iii) The reference banks shall check whether their rates are properly displayed on the screen used for publication, and shall inform immediately the JBATA of errors, if any.</u></p> <p>iv) If the JBATA determines that the information providers are unable to conduct the publication</p>	<p>• Step to discontinuation of simultaneous publication of individual submission</p>

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<p>operations, the JBATA shall announce the JBA TIBOR on the JBATA’s website (in the case where the JBATA is affected by the emergency situation, etc., and requests the OBA to carry out the JBA TIBOR publication operations on its behalf). In addition, the JBATA shall take further steps to ensure an announcement of the emergency situation and JBATA’s actions to emergencies to be publicly available through its web site and through the secretariat. The information providers shall resume the JBA TIBOR publication operation as soon as they become able to do so.</p>	<p>operations, the JBATA shall announce the JBA TIBOR on the JBATA’s website (in the case where the JBATA is affected by the emergency situation, etc., and requests the OBA to carry out the JBA TIBOR publication operations on its behalf). In addition, the JBATA shall take further steps to ensure an announcement of the emergency situation and JBATA’s actions to emergencies to be publicly available through its web site and through the secretariat. The information providers shall resume the JBA TIBOR publication operation as soon as they become able to do so.</p>	
<p>3. Procedures in the event of excessive market stress (2) In times of such market stress, if reference banks fail to submit their reference rates and then the number of the reference banks submitting reference rates does not reach eight by 12:35 p.m., JBA TIBOR shall be calculated by the procedures set out in items 2.(2)②ii) to vii). The resulting JBA TIBOR should be published in accordance with 2.(2)③i) and ii), and <u>iii</u>), and (3).</p>	<p>3. Procedures in the event of excessive market stress (2) In times of such market stress, if reference banks fail to submit their reference rates and then the number of the reference banks submitting reference rates does not reach eight by 12:35 p.m., JBA TIBOR shall be calculated by the procedures set out in items 2.(2)②ii) to vii). The resulting JBA TIBOR should be published in accordance with 2.(2)③i) and ii), and <u>iv</u>), and (3).</p>	